

NUR ENERGIE Ltd.
Solar Development

The Climate Group
Financing Renewable Energy Meeting

Zürich, Switzerland
22nd February 2010



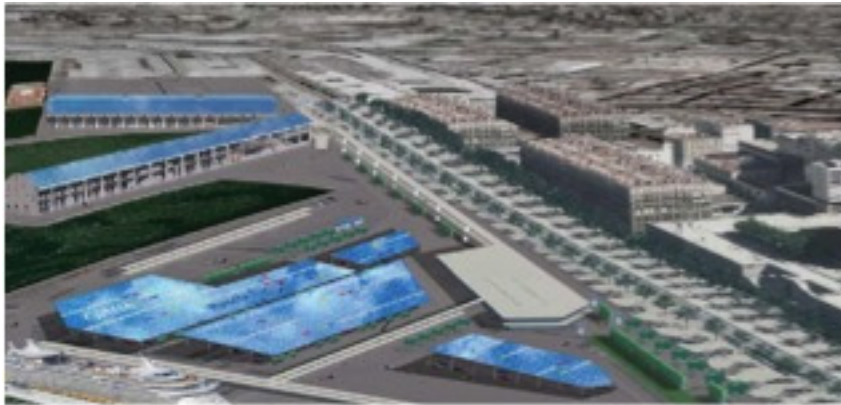
www.nurenergie.com

Kevin J. Sara

Founder and Managing Director



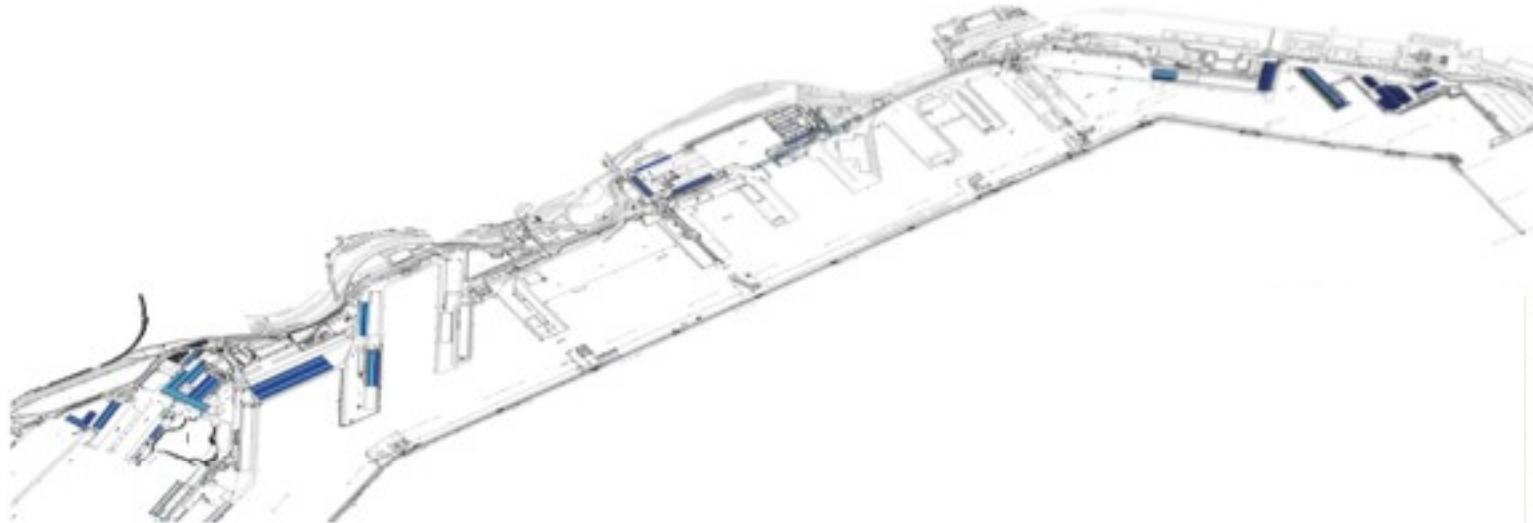
Nur Energie is a multi-technology solar power plant developer in the Mediterranean



Identify Site	Design & Permit	Finance & Construction	Own & Operate
<p>Country Selection</p> <ul style="list-style-type: none"> -France -Italy -Greece -North Africa <p>Site Selection</p> <ul style="list-style-type: none"> -Feasibility Studies -Regional Lobbying 	<p>Technology Selection</p> <ul style="list-style-type: none"> - CSP -PV BIPV Greenfield Landfill Greenhouse CPV 	<p>Project Consortium</p> <ul style="list-style-type: none"> -EPC -Module/Technology Suppliers -Architects -Technical Advisors <p>Project Finance</p> <ul style="list-style-type: none"> -Equity (private investors/funds) -Debt (banks) 	<p>O & M</p> <p>Project Ownership</p>

France

Nur Energie aims to become a major solar power generator in France focusing on photovoltaic's



Pipeline

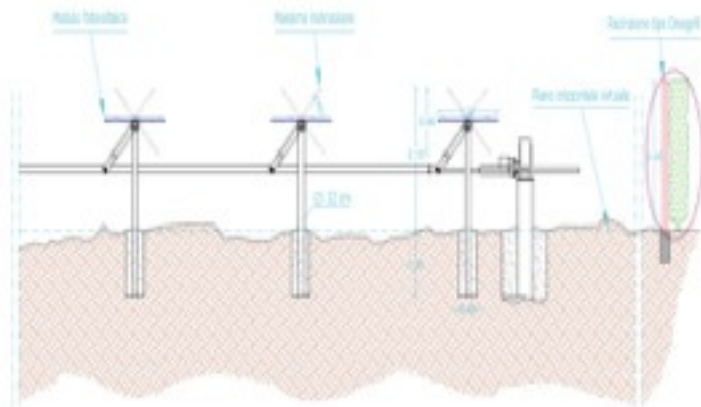
49 MW of BIPV and PV (Landfill)

Current Projects

GPM	BIPV	13.219 MW
Villeneuve Loubet	Landfill	8 MW
Grans	Landfill	1 MW
Themis	CPV	0.172 MW

Italy

Nur Energie has a focus on Greenfield PV power mainly in the regions of Puglia, Lazio and Sicily



Pipeline

50 MW

Current Projects

Cavallino	Greenfield PV	1 MW
Bagnoregio	Greenfield PV	4 MW
Lecce (x 3)	Greenfield PV	1 MW

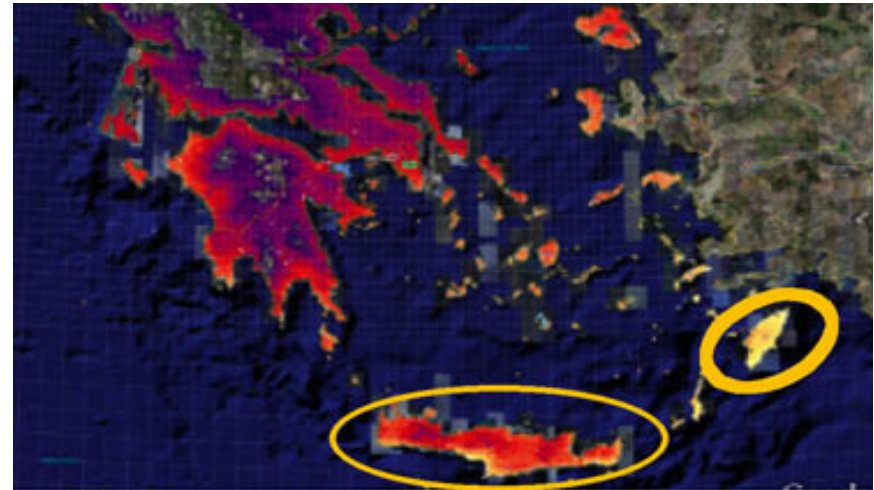
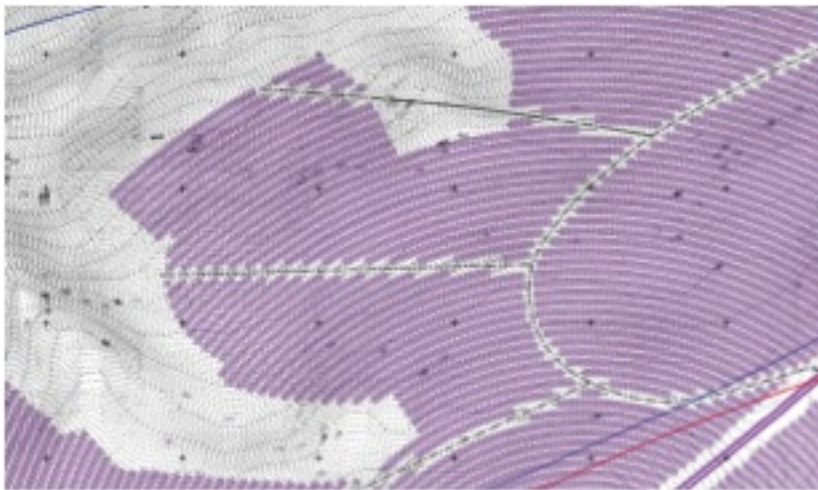
Greece

Joint venture with Motor Oil Hellas to develop two CSP tower plants in Crete and Rhodes



Pipeline

Crete	CSP	42 MW
Rhodes	CSP	50 MW



North Africa

On-going development work on a utility scale CSP plant in Southern Tunisia and a cross-Mediterranean cable



Pipeline

Tunisia

PV and CSP

2000 MW



Risks & Risk Management

Risks

Regulatory Risk

Instability of feed in tariff regimes.

Technology Risk

Unclear which technology will become the most efficient and effective in the long term.

Financing Risk

Challenge to finance pure developers and find successful project financing.

Risk Management

Multi Country

Geographical diversification of projects, portfolio effect covering several regulatory regions.

Multi Technology

Expertise and experience in all types of technology.
E.g. Thin Film PV, Poly Crystalline PV, CPV,
CSP, Sterling Engines.

Diverse Financing

- Diversity of shareholder base
- Range of equity investors
- Strategic investors?
- Multi-National banking relationships?

Management Team

The Nur Energie management team is composed of successful and passionate professionals with extensive international experience and deep local knowledge.

Kevin Sara

Founder and Managing Director

Jose Beriot

Managing Director, France

Mihalis Boutaris

Managing Director, Greece

Pietrojan Gilardini

Managing Director, Italy

Dr. Till Stenzel

Chief Operating Officer

Senia Rapisarda

Senior Adviser

Alex Cosmetatos

Technical Director

Advisory Board

The Nur Energie Advisory Board consists of a variety of experienced members and leaders from a various industries, mainly energy and financial.

David Fitzsimmons

27 years in leading management positions at BP. Former CEO of Novera.

Larry Lunt

Triple bottom line private investor from Belgium. Manages family office Armonia.

Mutuma Marangu

Private Investor in a number of industries, previously spent 12 years at Glencore.

Charles Irving

Founder of Pond ventures, previously spent over 18 years at Glencore.

Christopher Tilley

Previously held leading positions at LGT, now he is Chairman of BI Holdings and an angel investor focusing on early stage renewable and technology.

Jan-Olaf Willums

Founder and Chairman of Inspire Invest and former CEO of Think and co founder of REC.

Contact

Kevin Sara

Founder and Managing Director

Nur Energie Ltd
Central Court
25 Southampton Buildings
Chancery Lane
London, WC2A 1AL
United Kingdom

T: + 44 (0) 203 159 4394

M: + 44 (0) 780 234 4488

E: ks@nurenergie.com

Nur Energie Limited

Central Court
25 Southampton Buildings
Chancery Lane
London, WC2A 1AL
United Kingdom

T: + 44 (0) 203 159 4312

F: + 44 (0) 203 159 4319

solar@nurenergie.com

www.nurenergie.com

Nur Energie SAS

15 Rue Taitbout
75009
Paris
France

T: +33 (0) 177 726 785

F: +33 (0) 172 712 599

